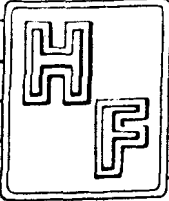


WILLIAM P. LEAR FAMILY TRUST B
CHARGE AND DISCHARGE STATEMENT
FOR THE PERIOD
JANUARY 17, 1983 TO APRIL 30, 1984



HOLLANDER, FREEDMAN, HARRISON & FINE

CERTIFIED PUBLIC ACCOUNTANTS

ROBERT E. HOLLANDER, C.P.A./MARVIN H. FREEDMAN, C.P.A./DANIEL HARRISON, C.P.A.

ALAN G. FINE, C.P.A./DAVID E. LAZARUS, C.P.A./PETER F. BANK, C.P.A.

Messrs. James L. Murphy, Harold P. Dayton
and Richard B. Rowley, Co-Trustees of the
William P. Lear Family Trust B
350 South Center
Reno, Nevada 89504

Gentlemen:

We have compiled the accompanying charge and discharge statement and related schedules of the William P. Lear Family Trust B for the period January 17, 1983 to April 30, 1984, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting the transactions in charge and discharge form and is the representation of the Co-Trustees. We have not audited or reviewed the accompanying charge and discharge statement and related schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Peter F. Bank
Certified Public Accountant

Beverly Hills, California
February 14, 1987

William P. Lear Family Trust, B
Charge and Discharge Statement
For the Period
January 17, 1983 to April 30, 1984

Charges:

Property received by transfer from Estate of William P. Lear (Schedule A)		\$ 6,650,527.31
Income (Schedule B)		
Interest income	\$ 937.67	
Rental income	146,982.96	
Gain on sale of land	<u>3,401.39</u>	151,322.02
Advances from related entities (Schedule C)		98,840.38
Loan from Security Bank of Nevada (for insurance)		<u>8,278.00</u>
Total charges		<u>\$ 6,908,967.71</u>

Credits:

Expenses (Schedule D)		\$ 188,318.80
Principal payments on bank loans (Schedule E)		25,231.43
Property on hand, April 30, 1984 (Schedule F)		<u>6,695,417.48</u>
Total credits		<u>\$ 6,908,967.71</u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Property Received by Transfer from
Estate of William P. Lear
Per Court Order of August 23, 1983

Schedule A

Undivided one-half interest in land and buildings near Reno/Stead
Airport, Washoe County, Nevada:

Portion of approximately 2,352 acres of vacant land		\$ 3,968,876.31	
Land improvements		854,633.26	
Water system		<u>259,269.05</u>	\$ 5,082,778.62
Portion of approximately 29.27 acres of land and small buildings:			
Land		292,663.67	
Buildings	\$ 331,500.00		
Building improvements	<u>9,326.60</u>	<u>340,826.60</u>	633,490.27
Hangar building		425,000.00	
Building improvements		<u>15,458.32</u>	<u>440,458.32</u>
Total interest in real estate			6,156,727.21
Investment in Silver Lake Water Distribution Co.			<u>493,800.10</u>
Total property received from Estate			<u>\$ 6,650,527.31</u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Income
January 17, 1983 to April 30, 1984

Schedule B

Interest Income

First Interstate Bank	\$	728.74
Note Receivable - William P. Janowski		<u>208.93</u>
Total interest income	\$	<u><u>937.67</u></u>

Rental Income

Lear Fan Ltd.:			
August 23, 1983 to August 31, 1983	\$	3,512.88	
September 1, 1983 to April 30, 1984 (8 months @ \$12,100)		<u>96,800.00</u>	\$ 100,312.88
R.R. Donnelly:			
March 1, 1984 to May 31, 1984 (3 months @ \$12,325)			36,975.00
Through Leareno Development Co.			<u>9,695.08</u>
Total rental income			<u><u>\$ 146,982.96</u></u>

Gain on Sale of Land

December 6, 1983			
Sale of the Trust's one-half interest in one-half acre of vacant land to William P. Janowski:			
Gross sales price	\$	8,500.00	
Expense of sale		<u>99.57</u>	
Net sales price	\$		8,400.43
Cost basis			<u>4,999.04</u>
Capital gain	\$		<u><u>3,401.39</u></u>
Total income	\$		<u><u>151,322.02</u></u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Advances from Related Entities
January 17, 1983 to April 30, 1984

Schedule C

Estate of William P. Lear	\$ 92,068.35
Moya Olsen Lear	5,665.27
Moya Corp.	<u>1,106.76</u>
Total advances	<u>\$ 98,840.38</u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Expenses
January 17, 1983 to April 30, 1984

Schedule D

Trust's share of expenses:

Property taxes	\$ 19,763.34
Interest:	
Nevada National Bank (Hangar loan)	14,199.00
Security Bank of Nevada:	
Construction loan	94,035.86
Insurance loan	517.37
Insurance	10,768.94
Repairs and maintenance	17,434.90
Management fees	31,558.60
Office expense	40.79
Total expenses	<u>\$ 188,318.80</u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Principal Payments on Bank Loans
January 17, 1983 to April 30, 1984

Schedule E

Nevada National Bank - Hangar loan	\$ 13,561.65
Security Bank of Nevada - construction loan	7,530.78
Security Bank of Nevada - insurance loan	<u>4,139.00</u>
Total payments of principal	<u>\$ 25,231.43</u>

Unaudited
See Accountant's Compilation Report

William P. Lear Family Trust B
Property on Hand
April 30, 1984

Schedule F

Undivided one-half interest in land and buildings near Reno/Stead
Airport, Washoe County, Nevada:

Remaining portion of approximately 2,352 acres of vacant land		\$ 3,968,876.31	
Land improvements and water system		<u>1,113,902.31</u>	\$ 5,082,778.62
Remaining portion of approximately 29.27 acres of land and small buildings:			
Land		287,664.63	
Buildings	\$ 331,500.00		
Building improvements	<u>9,326.60</u>	<u>340,826.60</u>	628,491.23
Hangar building		425,000.00	
Building improvements		<u>15,458.32</u>	<u>440,458.32</u>
Total interest in real estate			6,151,728.17
Cash in First Interstate Bank			28,389.21
Investment in Silver Lake Water Distribution Co.			<u>515,300.10</u>
Total property on hand April 30, 1984			<u>\$ 6,695,417.48</u>

Unaudited
See Accountant's Compilation Report